

**Board of Directors of Wayside Schools  
Meeting Minutes  
November 15, 2018**

John Troy called the meeting to order at 12:41 PM.

Board members present: John Troy, Stacy Erb, Glenda Ballard, Suzanne Kho, David Shelly

Staff present: Crystal Goolsby, Deroald Hopkins, Francisco Garcia, Carrie Brown

Guests present: Karen Emery, Charter School Success; Mike Brotherton, CPA, Belt Harris Pechacek LLLP

Public Comments: None

Mike Brotherton presented the annual audit findings for the board to review. There were total liabilities of \$37 million; net assets were under \$6 million due to an increase in property assets. On the income statement, local funds were \$1.8 million; state funds were \$17.2 million; Federal funds were \$1.6 million; total revenues were over \$20.5 million; total expenses were over \$20 million. There was a net increase of \$543,000. Deroald Hopkins informed the board he is drafting an EDGAR policy for Federal, State, and local funds he will present to them in the Spring. Suzanne Kho made a motion to approve the audit for FY17-18 and submit to TEA. Glenda Ballard seconded the motion. The motion passed unanimously.

Crystal Goolsby requested the board's approval to submit the annual Governance Report to TEA. Stacy Erb made the motion to submit the Governance Report. David Shelly seconded the motion. The motion passed unanimously.

There were no items for Executive Session.

At 12:54 PM, Glenda Ballard moved to adjourn the meeting. Stacy Erb seconded the motion. The motion passed unanimously.